EHW Australian Equities Portfolio

HUNTER WEALTH

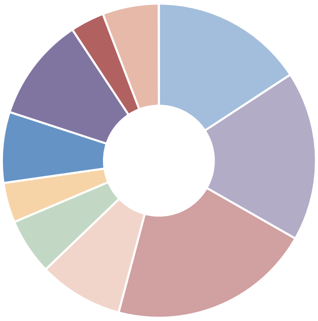
May 2026

Key Information

Investment Manager	Elston Asset Management Pty Ltd
Target Growth / Defensive	Growth 97% / Defensive 3%
Investment Style	Active / Style Neutral
Minimum Investment Horizon	5 Years

Asset Class	Multi-Asset
Number of Holdings	20-35
Management Fee	Refer to PDS
Inception Date	30/09/2020

Sector Allocation



Health Care	15.8%
Financials	17.5%
Materials	20.9%
Consumer Discretionary	8.7%
Industrials	5.8%
Energy	4.1%
Consumer Staples	7.3%
Communications	10.7%
Cash	3.5%
Information Technology	5.8%

Top Portfolio Holdings

BHP Group Limited	6.31%
ANZ Banking Group Limited	6.06%
Macquarie Group Ltd	5.58%
Rio Tinto Limited	4.37%
Woodside Energy Group Ltd	4.12%
CAR Group Limited	3.88%
CSL Limited	3.88%
Telstra Corporation	3.88%
Woolworths Group Ltd	3.88%
BlueScope Steel Limited	3.64%

Investment Objective

The portfolio aims to outperform the S&P/ASX 100 Accumulation Index (after fees) over rolling five-year periods.

Benchmark

S&P/ASX 100 Accumulation Index

Investment Strategy

An actively managed portfolio of predominantly ASX listed businesses. The strategy's investment universe is restricted to the S&P/ASX 100 index (at the time of investment), with a maximum of 25% of the portfolio being able to be invested in companies outside of the S&P/ASX 50 index. The portfolio holds between 20 and 35 companies and can hold up to 10 per cent in cash; however, the portfolio is expected to be fully invested a majority of the time.

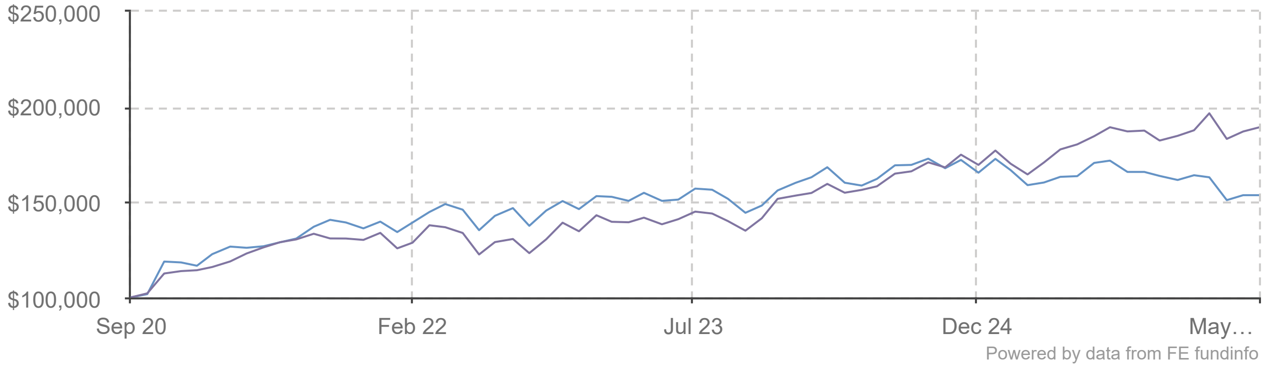
Designed for Investors Who

The portfolio is designed for investors seeking:
- long term capital growth above inflation;
- tax effective income growth;
- a non-index weighted portfolio construction; and,
- a minimum investment timeframe of five years.

Platform Availability

BT Panorama, Macquarie Wrap

Value of $100,000 Since Inception



Performance Table	1 Mo	3 Mo	6 Mo	1 Yr	3 Yr (p.a.)	5 Yr (p.a.)	7 Yr (p.a.)	10 Yr (p.a.)	Inception (p.a.)	Value of $100,000 (Since Inception)
EHW Australian Equities Portfolio	0.00%	-5.76%	-6.18%	-5.90%	0.65%	3.91%	-	-	7.88%	$153,650.78
Benchmark	1.15%	-3.77%	3.79%	6.51%	11.00%	8.44%	-	-	11.92%	$186,471.96
CPI + 3%	-	2.12%	3.49%	7.22%	6.47%	7.57%	-	-	7.21%	-

This information has been prepared for the purpose of providing general information and may differ between platforms. All performance and portfolio information is based on data as of the final calendar day of each month. Investment performance returns are displayed AFTER investment management fees of 0.3856% (inclusive of GST), but BEFORE administration fees and taxes for the managed portfolio. Inception date is 30/09/2020. Returns from inception are shown as annualised if the period is over 1 year, or as total returns otherwise. Past performance is not a reliable indicator of future performance returns. Returns may differ between platforms due to such factors as fees or underlying holdings. Please refer to the appropriate platform PDS for further information.

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The Consumer Price Index (CPI+) benchmark is based on the published data by the Australian Bureau of Statistics, updated on three-month lagged, interpolated basis. As this factsheet is produced monthly, the CPI+ figure only reflects the most recent available quarterly data. Investors should consider this timing difference when interpreting performance comparisons.